

**Market today: Turn the table**

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- The recovery in general is still cautious due to the hesitation of cash flow toward supply pressure when the market rallies. However, the market still recorded an attempt to gain thanks to the 1,065-point breakthrough.
- It is expected that the market will continue to be supported and may gradually increase in the near future to re-test the supply from 1,080 points.

Despite being under supply pressure in the previous session, the market still prospered when entering a new session, thanks to the support movement from the 1,060-point area of VN-Index. The recovery gradually expanded and fluctuated quite strongly in the last phase of the session. In the end, VN-Index gained 7.87 points (+0.74%) and closed at 1,068.31 points. Liquidity decreased with 590.9 million shares matched on HOSE.

The VN30 group had more exciting movements than the general market, especially at the end of the session, partly due to the process of fixing prices for derivative maturity. Among the group, there were 20 gainers such as VIB (+3.1%), VHM (+3%), VCB (+2.4%), FPT (+1.7%), SSI (+1.6.%)... On the contrary, there were 7 losers, namely PDR (-1.5%), HDB (-1%), BVH (-0.6%), BID (-0.3%), SAB (-0.1%) ...

With the market’s recovery, many industry groups regained but there was a strong divergence among stocks. Notable was the prosperous movement of Securities group, along with Banking group, Oil & Gas, Technology group...

Foreign investors continued to be net buyers on HOSE, with a value of VND 102.2 billion. They bought a lot at HPG (+173.2 billion), VHM (+96.1 billion), KDH (+30.9 billion), POW (+25.2 billion), VND (+25 billion)... On the other side, they sold a lot at VNM (-77.4 billion), CTG (-59.9 billion), SHB (-41.8 billion), STB (-40.4 billion), NVL (-24.8 billion)...

*Despite the profit-taking pressure from the previous session, the market was still supported at 1,060 points of VN-Index and rebounded. The recovery in general is still cautious due to the hesitation of cash flow toward supply pressure when the market rallies. However, the market still recorded an attempt to gain thanks to the 1,065-point breakthrough. It is expected that the market will continue to be supported and may gradually increase in the coming time to re-test the supply from the 1,080-point area of VN-Index. Therefore, investors can still expect a short-term recovery of the market. At the same time, it is possible to continue holding or exploiting short-term opportunities in some stocks with good technical signals and attracting cash flow. However, it is advisable to take advantage of the increasing momentum to restructure the portfolio in the direction of minimizing risks for the time being.*

**Analyst Pin-board**

**Seafood industry – Slow recovery**

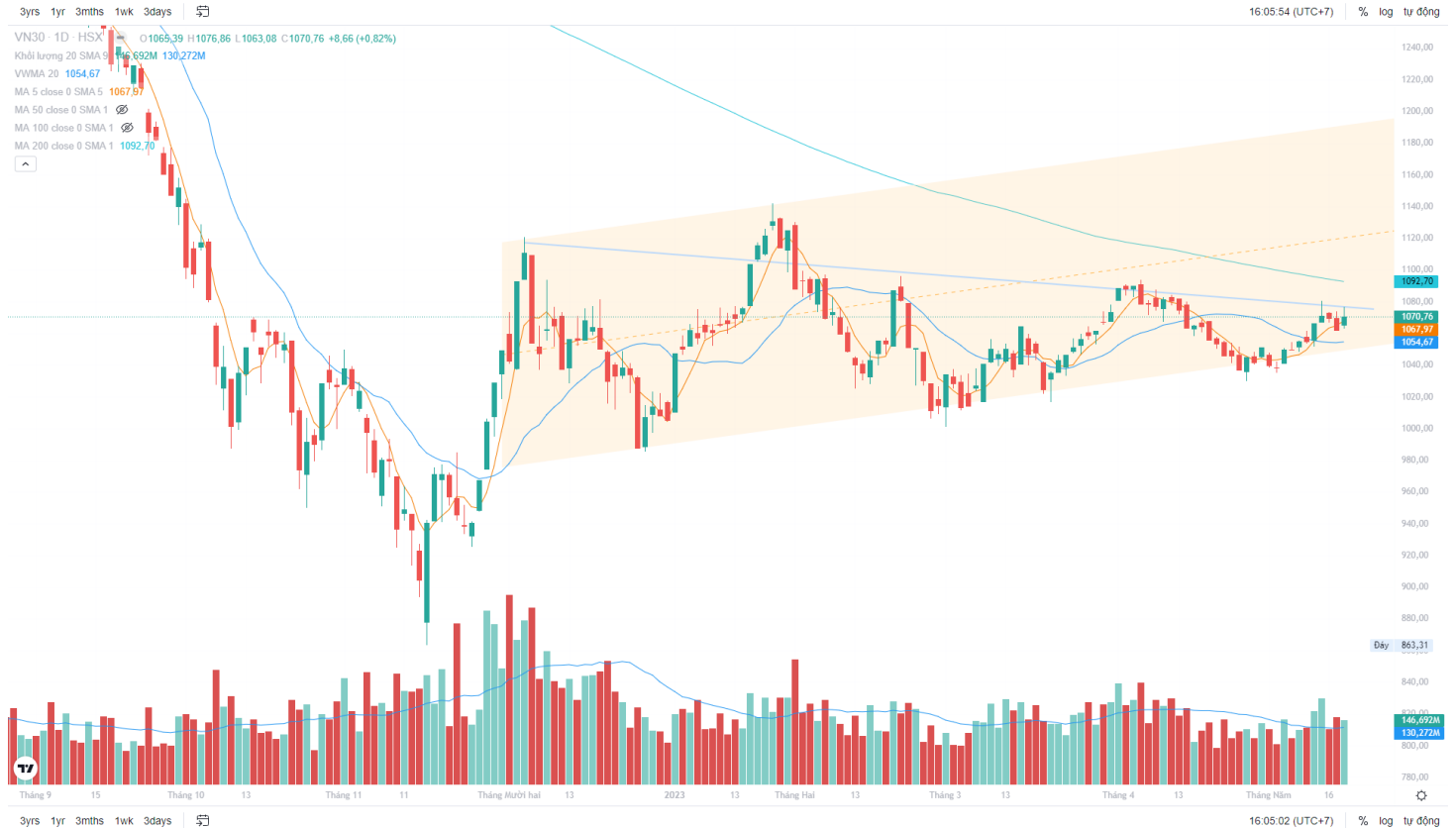
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**“Turn the table”**

**Technical Analyst Recommendations**

In general, the market gradually balanced at 1,060 points of the VN-Index and rebounded in the derivative maturity session. However, the cash flow at the resistance area still remained cautious, as shown by the poor money flow when VN-Index approached the resistance zone of 1,075-1,080 points. It is expected that VN-Index will continue to probe supply and demand in the range of 1,060-1,080 points in the next few sessions, before having more specific signals. Therefore, investors can continue to hold or exploit short-term opportunities in stocks with good technical signals and attracting cash flow. At the same time, it is advisable to take advantage of the increasing momentum to restructure the portfolio in the direction of reducing risks.



**VIETNAM**

Time	Event
01-02/05/2023	Publication of PMI (Purchasing Managers Index)
04/05/2023	New portfolio of HNX30 takes effect
12/05/2023	Announcement of new MSCI' portfolio
15/05/2023	Deadline for publication of revised Q1/2023 financial statements (optional)

**WORLDWIDE**

Time	Country	Event
01-02/05/2023	U.S	<b>Publication of PMI (Purchasing Managers Index)</b>
04/05/2023	U.S	Federal Funds Rate
04/05/2023	Europe	Monetary Policy Statement
04/05/2023	U.S	Natural Gas Storage
05/05/2023	U.S	Unemployment Rate
10/05/2023	U.S	<b>CPI announcement</b>
10/05/2023	U.S	Crude Oil Inventories
11/05/2023	U.S	PPI m/m
11/05/2023	U.K	GDP announcement & Monetary Policy Summary
11/05/2023	U.S	Natural Gas Storage
13/05/2023	U.S	Treasury Currency Report (Tentative)
16/05/2023	U.S	Retail Sales m/m
17/05/2023	U.S	Crude Oil Inventories
18/05/2023	U.S	Unemployment Claims
18/05/2023	U.S	Natural Gas Storage
19-21/05/2023	All	G7 Meetings
24/05/2023	U.K	CPI announcement
24/05/2023	U.S	Crude Oil Inventories
25/05/2023	U.S	Prelim GDP q/q
25/05/2023	U.S	FOMC Meeting Minutes
25/05/2023	U.S	Unemployment Claims
25/05/2023	U.S	Core PCE Price Index m/m
25/05/2023	U.S	Natural Gas Storage

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
FPT - Resilient Growth Despite Slowing Down Macros	April 24 <sup>th</sup> , 2023	BUY – 1 year	95,900
HSG - Prolonged impact from flat steel market's sluggish recovery	April 21 <sup>st</sup> , 2023	NEUTRAL – 1 year	17,200
VSC – Operational efficiency decreases when im-export context is not favorable	April 13 <sup>th</sup> , 2023	ACCUMULATE – 1 year	29,200
VCB – Resilient amidst uncertainties	April 12 <sup>th</sup> , 2023	BUY – 1 year	107,000
HPG - Domestic steel demand dictates profit recovery progress	April 3 <sup>rd</sup> , 2023	NEUTRAL – 1 year	20,950

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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